

What is so impressive about India and how you can benefit by Investing in India

Under two terms of Narendra Modi government India has been fastest growing big economy. India has three things in its favour: demography, democracy and diversity. In 2013 before Modi government India was identified by Morgan Stanley among a group of vulnerable emerging market economies, dubbed as "Fragile Five" for their reliance on foreign capital to fuel their economy and big current account deficits.

In last 10 years Modi government has delivered growth, reduce poverty, built infrastructure including roads, railway and transport. Foreign Investors and stakeholders are having confidence on balanced government policy. In fact when I interact with foreign institutional investor there is a lot of excitement for Indian economy. In last 4 years when world has gone through so much of uncertainty like War, Covid 19 and high inflation, India has emerged as one of the brightest spots among world economies. India's growth from "Fragile 5" to "Top 5" is phenomenal. Current government has done all the hard work and now its time to reap rewards of that hard work.

How is India 5th largest economy today.

GST implementation was one of the toughest reforms to implement. There was so much of friction to it. Now monthly collection of GST is more that 2 Lakh Crore.

When PM Modi came to power inflation was above 8% band but in last 10 years inflation has stabilized and fell with RBI's comfort zone.

India has now more than 820 million Internet users which is around 55% of population. This has helped government promote its public digital infrastructure model.

Although Aadhar system of digital ID was implemented under congress government but it came to life during NDA regime which helped in making digital payment ecosystem a huge success. Affordable smartphones and data tariffs have made internet accessible to every Indian.

What changed in last 10 years of NDA government which has made India a fundamentally good destination to invest.

1. In last 9 years Indian economy has crossed 3.5 Trillion USD as compared to 1 trillion dollar in 2014.
2. The Modi government has sanctioned more than four crore house under PM Awas Yojana (PMAY).
3. Over 49 crore accounts have been opened under the Modi government's flagship Jan

Dhan Yojana (PMJDY) Rs 29 lakh crore have been directly transferred to beneficiary bank accounts.

Under the Pradhan Mantri Garib Kalyan Ann Yojana (PMGKAY), more than 80 crore poor were provided food grains.

Rs 5,182 crore have been disbursed in 42.87 accounts under PM Street

Vendor's AtmaNirbhar Nidhi (PM SVANidhi) till March 2023

More than Rs 7,558 crore worth of loans have been sanctioned by the Modi government under StandUp India to SC and ST beneficiaries.

During nine years of Modi government, 28.90 crore unorganised workers have registered in E-Shram Portal which has been created as a National Database of Unorganised Workers (NDUW), which will be seeded with Aadhaar.

In its nine-year, Modi government has saved Rs 71,301 crore due to weeding away dummy LPG connections.

Rs 13,290 crore claims

have been settled under PM Jeevan Jyoti Bima Yojana. Effective control over the fiscal deficit is another great achievement of the Narendra Modi-led NDA government, which recorded an average fiscal deficit of 3.7% of GDP. Undoubtedly, the Modi government controlled the fiscal deficit, but due to COVID-19, the fiscal deficit again touched the hike of 9.2% in 2020–21.

There is a \$500 billion FDI inflow, which is 65% higher than UPA's 10 years regime during Modi's government.

During Modi's NDA government tenure, the average CAD has been 0.3% of GDP, with a maximum record of 3.3% in 2022–23

When Modi came into power, he made many structural reforms, such as the Goods & Services Tax and Insolvency and Bankruptcy Code, 2016, that helped India to jump 69 places from 132 and gain the Ease Of Doing Business ranking of 63.

Almost 50000 Kilometres of national highway has been added under NDA government in last 9 years.

There has been zero major

terror attacks in any city since NDA government in power.

Article 370 lead to a significant reduction in violence in Jammu & Kashmir.

There has been 52 per cent reduction in Maoist Terrorism-related violence.

There has been 71 per cent reduction in insurgency related violence in the North East resulted in the removal of the AFSPA from most areas.

Border villages are finally getting the attention and infrastructural development that had eluded for decades.

What are future goals of Mr. Narendra Modi government and why you should invest in India.

With all ground work done in last 9 years by Mr. Narendra Modi led NDA government India is aiming to be third largest economy in next five years. You may expect to see lot of reforms in coming years after 2024 election on taxation and ease of doing business front. With a young population of more than 1.45 billion India can be workforce to the world.

India has low cost of manpower and strong technical and

engineering capabilities which can make India a manufacturing hub for world. We were already having strong capabilities to manufacture pharmaceuticals, chemicals, textiles, apparel and automotives and now we expertise in manufacturing defenseequipment's and electronics. A lot of foreign investment is coming to India because of transparent processes and sops offered by Indian government. Our self-sufficient Indian economy makes India a great destination to Invest.

With Indian economy growing at a fastest pace Indian equity market, real estate and even fixed income market seems to be lucrative investment option. Indian equity markets have given more than 15% annualized returns in last 15 years and are expected to grow at same pace for next 5 years.

Keeping all this in mind you should definitely explore to invest in India as after election results on 4th June 2024 and with prospect of a stable majority government in sight your Indian investment can make decent return and help you in your wealth creation journey. As per my understanding for India as an investment destination I will end this article with a phrase from Shahrukh Khan movie which says "PICTURE ABHI BAAKI HAI MERE DOST"

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