

India as an Investment destination

So beautiful, so elegant, just looking like a Wow



For the first time in history India is being talked about as most favoured investment destination. India's GDP registered a growth of 7.6 percent in the second quarter of FY24. These numbers have exceeded the expectations of the RBI and economist, which had earlier in October projected a GDP growth rate of 6.5 percent for Q2 of FY24.



Finance
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21.4 percent in Q1 of FY24 to 21.9 percent in Q2.

Rising middle class in India is one of the most important engine of growth and this one factor will make India a grow leaps and bounds as a economy. Indian middle class is expected to double in next five years.

A total of 54 economists polled by the news agency suggested that the Indian economy will grow 6.9 percent in FY24, marking a small but important upgrade from 6.7 percent in the previous December poll. In FY25, the

Manufacturing and construction are significant contributors to the current growth in GDP. Despite slower global growth, manufacturing and construction grew at 13.9 percent and 13.3 percent, respectively. The contribution of exports to the GDP also increased from

economy is expected to grow 6.3 percent

What's benefitting India when whole world is facing challenges.

Aggressive investments towards creating infrastructure, creating an amicable environment for investments by major companies around the globe, and rapid growth across various markets.

The government has been aggressively promoting investments across multiple important sectors through its successful production-linked incentive (PLI) scheme, which has led to a sharp jump in output, and therefore, reduced India's

dependency on imports.

From electronics to automobiles, several sectors have been included under the ambit of the scheme and more are likely to be included in view of the stellar results. Not only has the scheme reduced dependency on imports, but it has also played a crucial role in creating more employment opportunities in labour-intensive sectors.

Another factor that has proved beneficial for India's economy is its growing image as a global manufacturing hub. More and more major companies, from Apple to Amazon, are now choosing to step up manufacturing in India in a gradual shift away from China.

How Indian stock market has performed since covid 19 pandemic?

Here is a monthly chart of Hang seng, Nikkei 225, S&P500 and Nifty 50 Indexes since covid 19 pandemic.

Since Pandemic low Indian Benchmark Index

has given more than 180% return which makes Indian stock market one of the best performing stock markets in the world.

With prospect of India growing at much faster pace due to expectation of ruling party winning next election again resulting in policy continuity makes India a great destination to invest for next 5 years.

With governments focus on fiscal consolidation and government tax revenue growth of more than 300% in last 12 years and tax revenue growth of 34% since last year makes India an exciting economy.

As a Non resident Indian or person of Indian origin you can invest in India by opening NRE, NRO or FCNR account. If you have patience and if you are being guided by a good professional then there is a huge wealth to be created in India.

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